

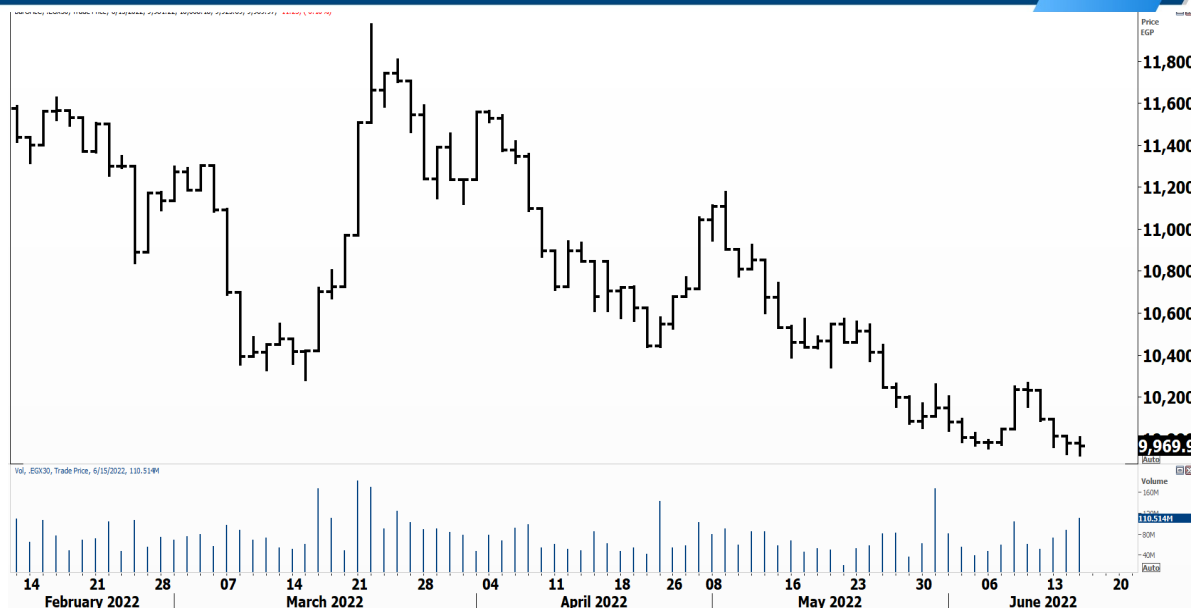


PIONEERSECURITIES

TECH TO THE POINT

16–June- 2022

This report must be read with the disclaimer
on the last page



| | |
|---------------------|-----------|
| Last | 9,969.97 |
| High Today | 10,008.18 |
| Low Today | 9,924.78 |
| Volume | M 110.514 |
| First Support | 9,800 |
| Second Support | 9,250 |
| First Resistance | 10,300 |
| Second Resistance | 10,600 |
| Stop Loss | |
| HISTORICAL RETURN % | |
| 1 WEEK | -2.60% |
| 1 MONTH | -4.70% |
| 1 QUARTER | -6.87% |
| 1 YEAR | 0.80% |
| YTD | -16.56% |

Analysis

What we are witnessing these days is a trial from buyers to prevent the EGX 30 from breaking below 9,800. It looks like buyers will not be able to prevent prices from falling if they do not bring the index up from here; this is why we will wait for a clear break above 10,250 before stepping in.

If the EGX 30 does not rise from here the next couple of sessions, it will probably witness a renewed wave of selling pressure, which will lead the index below 9,800.

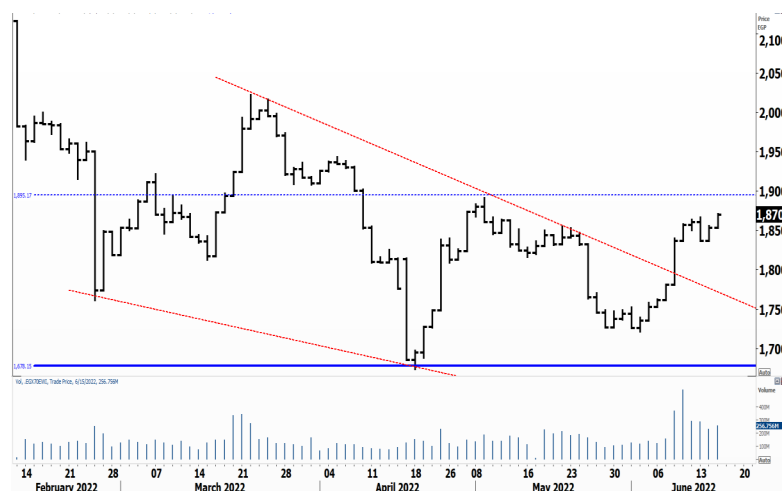
Small Caps Index/ EGX 70

Analysis

Unlike its 30 counterpart, the EGX 70 index looks positive on the short-term and is challenging the 1,900 resistance level. The question is whether the index will be able to continue its rise if the EGX 30 index falls or not.

Or will we see the EGX 70 index leading the EGX 30 to a renewed short-term rise.

For now, we cannot take the last positive scenario as a given because the EGX 30 looks weak still and is unable to rise from support.



Resistance

SUGR 

Broke 11.95 with high volumes and closed above it. Those who want to step in can buy intraday dips as our target lies around 14.

Support

No stocks broke their support yesterday.

Testing

Support

ORHD 

The 3.85-3.9 area is a support for the stock. We do not recommend stepping however, before ORHD breaks 4.25 to the upside.

CLHO 

Support lies at 5. CLHO, however, can go to 4.85 and still considered relatively safe. If it rebounds from here, CLHO will probably retest 5.5 which is the upper boundary of this sideways range.

Resistance

MNHD 

A buy signal will be triggered if the 2.6 level is broken to the upside. A break above this resistance will probably lead MNHD near 2.9.

ARAB 

One of the EGX 70 stocks that look good. If it breaks 0.41 a buy signal will be triggered with a minimum target at 0.45. We recommend stepping in at this breakout.

DOMT 

If the 4.6 level is broken to the upside, an entry signal will be triggered with a target around 5.5. We do not recommend stepping in until the breakout takes place.

| Symbol | S. Description | Last | Buying Area 1 | Buying Area 2 | Selling Area 1 | Selling Area 2 | Selling Area 3 | Stop Loss |
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|
|--------|----------------|------|---------------|---------------|----------------|----------------|----------------|-----------|

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

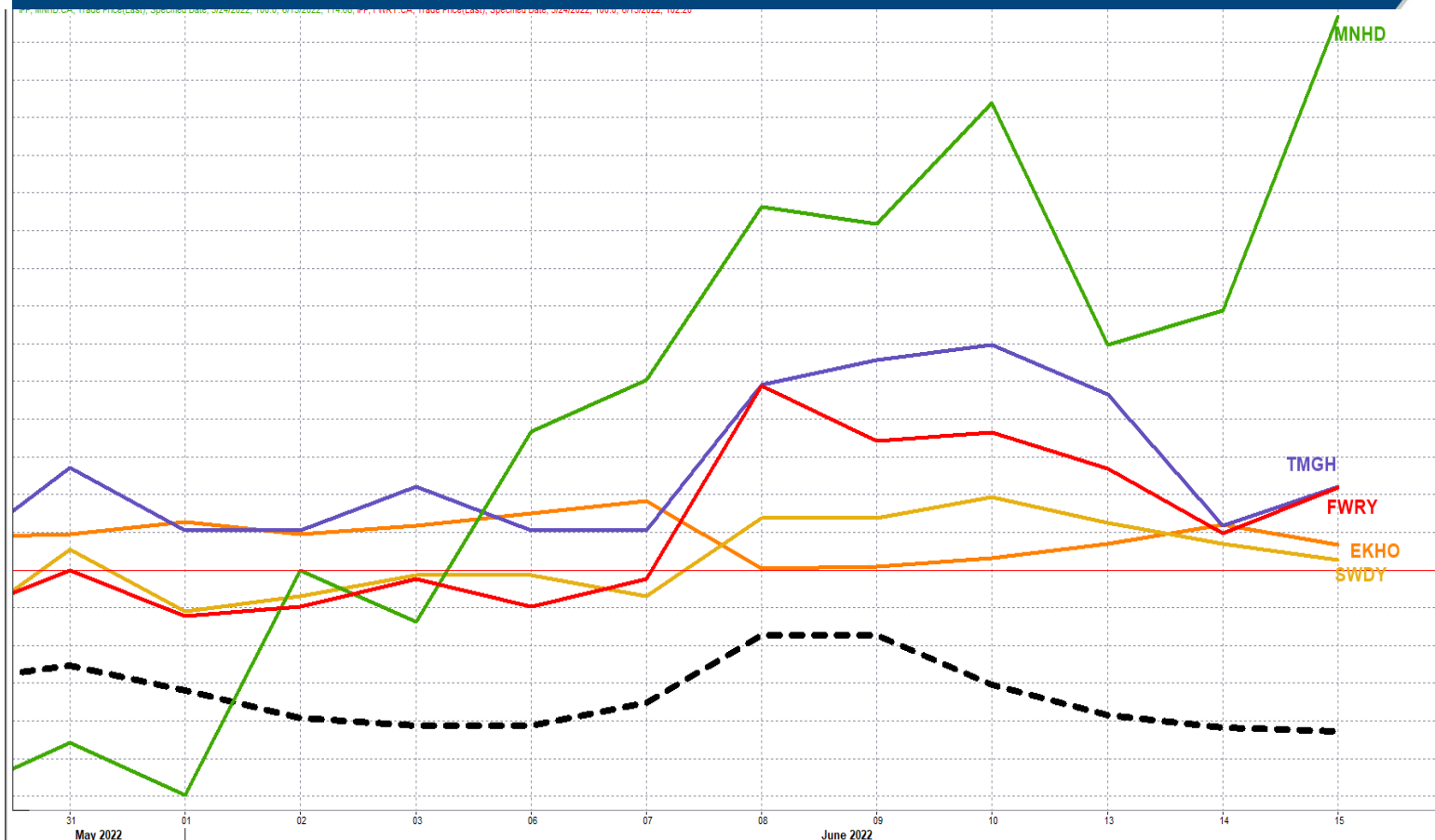
Yesterday's T+0/T+1 Trades



| Symbol | Hit first Target | Hit Second Target | Hit Third Target | Hit Stop Loss | Triggered Buy | No Action |
|--------|------------------|-------------------|------------------|---------------|---------------|-----------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



| Symbol | S. Description | Last | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Trend | Recommendation | Stop Loss/ Re-Entry |
|----------|---|-------|-----------|-----------|--------------|--------------|-------|----------------|------------------------|
| COMI.CA | COM INTL BK/d | 39.7 | 38.2 | 36.5 | 42.65 | 45.3 | ↔ | Hold | 38.2 |
| FWRY.CA | FAWRY FOR BANKING TECHNOLOGY /d | 4.19 | 4.02 | 3.9 | 4.4 | 4.6 | ↔ | Hold | 4.4 |
| ABUK.CA | ABU QIR FERTILIZERS /d | 25 | 23.5 | 22.8 | 26.5 | 28 | ↔ | Hold | 23.5 |
| EAST.CA | EASTERN CO/d | 10.81 | 10.6 | 10.25 | 11.5 | 11.8 | ↔ | Hold | 10.6 |
| HRHO.CA | EFG HERMES HOL/d | 13.1 | 13 | 12.5 | 14.2 | 14.7 | ↓ | P.Sell | 14.7 |
| TMGH.CA | TALAT MOSTAFA/d | 7.89 | 7.7 | 7.2 | 8.3 | 8.75 | ↔ | Hold | 8.75 |
| EKHO.CA | EGYPT KUWAIT H/d | 1.324 | \$1.32 | \$1.27 | \$1.352 | \$1.38 | ↑ | Hold | 1.27 |
| EFIH.CA | E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT | 15 | 15* | 14.5 | 16.2 | 17 | ↓ | P.Sell | 17 |
| SWDY.CA | ELSWEDY ELECTR/d | 7.23 | 7 | 6.7 | 7.47 | 7.85 | ↔ | Hold | 7 |
| ETEL.CA | TELECOM EGYPT/d | 15.2 | 14.9 | 14 | 15.8 | 16.5 | ↔ | Hold | 14 |
| EKHOA.CA | EGYPT KUWAIT HOLDING CO | 22.94 | 22.6 | 21.5 | 24 | 25.8 | ↔ | Hold | 21.5 |
| CLHO.CA | CLEOPATRA HOSPITAL | 5 | 5* | 4.8 | 5.5 | 5.7 | ↑ | Hold | 4.8 |
| MFPC.CA | MISR FERTILIZERS PRODUCTION CO | 101 | 99.7 | 94 | 110 | 117 | ↔ | Hold | 94 |
| CIEB.CA | CREDIT AGRICOL/d | 5.6 | 5.75* | 5.4 | 6.05 | 6.25 | ↓ | P.Sell | 6.25 |
| CIRA.CA | CAIRO FOR INVESTMENT AND REAL ESTATE | 11.85 | 11.66 | 11.3 | 12.5 | 13.5 | ↔ | Hold | 11 |
| HDBK.CA | HOUSING AND DEVELOPMENT BANK | 36.66 | 36 | 34.5 | 38.9 | 39.8 | ↔ | Hold | 34.5 |
| AMOC.CA | ALEXANDRIA MINERAL OILS CO/d | 3.6 | 3.5 | 3.44 | 3.75 | 4 | ↔ | Hold | 3.75* |
| ISPH.CA | IBNSINA PHARMA/d | 1.592 | 1.52 | 1.4 | 1.7 | 1.9 | ↓ | P.Sell | 1.9 |
| ESRS.CA | EZZ STEEL/d | 12.76 | 12.2 | 11.4 | 12.8 | 14.2 | ↔ | Hold | 11.4 |
| MNHD.CA | NASR CITY HOUSE/d | 2.5 | 2.28 | 2.13 | 2.6 | 2.75 | ↔ | Hold | 2.13 |
| HELI.CA | HELIOPOLIS/d | 5.06 | 4.5 | 4.24 | 5.28 | 5.5 | ↔ | Hold | 4.24 |
| SKPC.CA | SIDI KERIR PET/d | 7.75 | 7.7 | 7.5 | 8.3 | 8.9 | ↔ | Hold | 7.5 |
| AUTO.CA | AUTO GHABBOUR /d | 3.08 | 2.84 | 2.6 | 3.25 | 3.45 | ↔ | Hold | 2.85 |
| PHDC.CA | PALM HILL DEV /d | 1.245 | 1.22 | 1.15 | 1.32 | 1.38 | ↔ | Hold | 1.15 |
| ORAS.CA | ORASCOM CONSTRUCTION | 65.42 | 64 | 62 | 71 | 77 | ↔ | Hold | 64 |
| ORWE.CA | ORIENTAL WEAVERS /d | 6.49 | 6.5* | 6.2 | 6.93 | 7.2 | ↔ | P.Sell | 7.2 |
| MTIE.CA | MM GROUP FOR INDUSTRY /d | 2.64 | 2.45 | 2.38 | 2.86 | 3.13 | ↓ | P.Sell | 3.13 |
| CCAP.CA | CITADEL CAPITA/d | 1.308 | 1.246 | 1.214 | 1.32 | 1.38 | ↔ | Hold | 1.214 |
| ORHD.CA | ORASCOM EGYPT/d | 4.01 | 3.85 | 3.7 | 4.2 | 4.55 | ↔ | Hold | 3.7 |
| RMDA.CA | TENTH OF RAMADAN FOR PHARMACEUTICAL | 2.16 | 2 | 1.87 | 2.25 | 2.39 | ↔ | Hold | 2.25 |
| ADIB.CA | ABU DHABI ISLAMIC BANK EGYPT | 12.3 | 11.87 | 11.22 | 12.5 | 13.14 | ↔ | Hold | 11.87 |

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.